

# ULTIMACAPITAL

## **PRESS RELEASE**

### **Ultima Capital SA completes the acquisition of “The Chesery” in Gstaad, Switzerland**

**Switzerland, 2 November 2020 – Ultima Capital SA (BX: ULTIMA; “Ultima”)**, a Swiss luxury real estate owner and developer, listed at BX Swiss, has finalised the acquisition of “The Chesery”, one of the most exclusive private properties in Gstaad, Switzerland.

This acquisition is a strategic investment that strengthens Ultima’s portfolio: it is one of the few private chalets directly located on Gstaad’s picturesque pedestrian promenade, and one of the most sought-after locations in the famous Swiss ski resort. The property fits perfectly with Ultima’s strategy of owning rare and exceptional assets in prime locations.

The extraordinary location and the existing presence of the Ultima Gstaad Hotel & Residences will reinforce and strengthen Ultima’s presence in the renowned village, the birthplace of the group.

A renovation and redesign’s program will take place to restore the chalet, while keeping its authenticity, and to meet the exceptional and ultra-luxurious standards of the Ultima brand. The transformation’s project of the existing building will contribute to fulfill the Ultima’s economic model.

The property dates back to 1962, when it was built by Prince Karim Aga Khan IV.

#### **About Ultima Capital SA**

Ultima Capital SA holds and develops a portfolio of 43 hotels, residences, chalets, villas and plots across 16 properties. The business activity of Ultima Group includes the long-term direct or indirect holding of luxury properties, located in renowned ski resorts in Switzerland (Gstaad, Schönried, Crans-Montana), in France (Cannes, Courchevel, Megève) while the other properties are located in the Geneva City area and in Greece (Corfu).

The Company’s shares are traded on the BX Swiss exchange in Switzerland under the ticker symbol ‘ULTIMA’ (Swiss Security number 49106400, ISIN: CH0491064009).

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